

Riedon, Inc. Privacy Policy

This Privacy Policy (the "Policy") lets you ("you" or "User") know how Riedon, Inc. ("we" or "us" or "Company") collects, processes, retains and shares information provided to us for use on the Company website (www.riedon.com) (collectively the "Platform"). The Platform allows visitors to view our product offerings, white paper, locate our distributors and representatives and request samples of our resistor products (the "Services"). The Company is committed to respecting the privacy rights of Users, customers and other visitors. This Policy covers your choices regarding the sharing of your information on the Platform and while using the Services offered by the Company.

Personal Information

In operating the Platform, you may choose to provide us with information about yourself and your company when requesting a sample or inquiring about custom resistors through the website. When making such a request, the Company will collect personal information from you after you expressly consent to the use of your personal information, such as your full name, email address, phone number, physical address, country, language, technical specifications for your products and other information that may be used to personally identify you (collectively "Personal Information"). We will only collect data about you from third parties such as credit agencies with your authorization and consent, solely for the purpose of completing a purchase transaction. As described below, Personal Information does not include any anonymized aggregated data that is collected for analysis and reporting purposes.

We will use your Personal Information to provide the Services to you according to this Policy and the Terms of Use and this Policy and will not share your Personal Information except as provided for in this Policy.

In some situations, the Company may need to request additional information from you in order to complete a purchase transaction. We may also collect additional information from you when you contact us for customer service issues or when responding to Company surveys.

Purposes of Collecting Personal Information

We use the Personal Information you provide for the specific purposes of:

- Fulfilling requests for products, services or information;
- Tracking, processing, confirming and completing orders and payments;
- Delivering products;
- Providing customer service and troubleshooting issues;
- Monitoring for any prohibited or illegal activities on the Platform in violation of our terms of use;
- Delivering transaction notices to you;
- Offering new products and services;
- Improving the effectiveness of the Platform, the Services, and our marketing efforts;
- Conducting research and analysis; and
- Sending marketing communications.

You may choose to not provide us with Personal Information or any requested additional information, understanding that your ability to use the Platform and the Services may be impacted if you do not provide the minimum information necessary to complete a transaction on the Platform.

We may also obtain additional Personal Information and non-Personal Information from third party providers. We currently use Google Analytics and Traffic Oxygen LLC to monitor usage of our Site.

If you provide us Personal Information about others, or if others give us your Personal Information, we may store that data and will only use that Personal Information for the specific purpose of delivering goods, services or digital content.

Usage and Other Information

When you use our Services, we collect usage data and other information regarding your communications, transaction history and interactions with the Platform and other users using cookies (see the "Cookies" section below) or other similar technology.

The Platform is supported by a network of computers, cloud-based servers and other infrastructure and information technology including but not limited to third-party service providers. Your Personal Information is processed within the United States. By using the Platform and Services you consent to your Personal Information possibly being transferred and processed outside of the United States, even to countries that have different data protection rules and requirements than your country of residence, subject to the transfer restrictions set forth in the General Data Protection Regulation ("GDPR") specifically limiting transfers to countries identified on the Official Journal of the European Union website as having adequate levels of data protection policies.

Log Data

We collect information that your device sends whenever you visit the Platform ("Log Data"). This Log Data may include information such as your device's Internet Protocol ("IP") address, details about how you used the Platform, the time and date of your visit, your location, the time spent on the Platform and other statistics. You may choose to not have us collect this information, understanding that it may impact your ability to use the Platform and the Services. The Log Data is retained by the Company for a period of six (12) months from the date it is collected.

Cookies

From time to time, we may use the standard "cookies" feature of major browser applications that allows us to store a small piece of data on your computer about your visit to our Platform and your use of the Services. We only store Personal Information in cookies to identify you as a user and to enhance and customize the Services provided to you on the Platform. Cookies also allow us to learn which areas of our Platform are useful and which areas need improvement, and cookies provide us with marketing data for analysis. You can choose whether to accept cookies by changing the settings on your browser. However, if you choose to disable this functionality, your experience on the Platform may be diminished and some features may not work as intended.

Do Not Track (DNT) is an optional browser setting that allows you to limit your sharing preferences with respect to third parties. We do not respond to DNT signals.

Your Elections

We may communicate with you through multiple channels about your potential purchase transactions and to keep you up-to-date on promotions, offers, customer experience content and new products or services. We may also use the information you provide to send you marketing communications.

Once you provide your Personal Information, we may contact you through e-mail messages or other channels you may request. We may continue to communicate with you through the channels you have selected until you request to stop receiving these communications by opting out.

At any time, you may elect to (a) stop receiving marketing communications, or (b) update or delete your account and any Personal Information details.

Uses of Information

We use information about you to provide the Services of fulfilling your potential purchase transactions on the Platform and for other business purposes described in the Personal Information section of this Policy.

In order for purchase transactions to be completed on the Platform, Users will need to share some Personal Information with the Company and with other Users.

We do not sell, rent or trade your individual Personal Information to third parties without your consent. We may, however, share, sell or rent aggregated data with third parties for analysis and research purposes. This aggregated data would only consist of anonymized data.

Your Personal Information may be shared with current or future affiliates or subsidiaries of the Company.

In limited circumstances, we may need to share your Personal Information with third parties that perform services on our behalf, such as a third-party payment processor, to complete a purchase transaction.

From time to time, we may be required to share Personal Information in response to a valid court order, subpoena, government investigation, or as otherwise required by law. We also reserve the right to report to law enforcement agencies any activities that we, in good faith, believe to be unlawful. We may share Personal Information when we believe that such release is reasonably necessary to protect the rights, property and safety of others and ourselves. We may also transfer Personal Information in the event of a corporate sale, merger, acquisition, dissolution or similar event.

Your Personal Information is retained for two years from the date upon which we receive an inquiry email from you, after which the Personal Information is securely archived and retained for up to seven years and then deleted. The Company will continue to store and share your Personal Information as described in this Policy unless you provide a written request to support@riedon.com to have your Personal Information deleted, understanding that the Company shall retain copies of all sample requests or custom resistor inquiries generated on the website (regardless whether a purchase and sale was completed) for the Company's record keeping purposes.

Third Party Websites

At times we may partner with a third party to create a site that may look as if you are on a Company page. These sites may be co-branded or may have the look and feel of being on the Platform. However, the information collected on these pages may not be covered under our Policy. It is your responsibility to review the privacy policies of those websites to confirm that you understand and agree with their policies.

Information from Children Under 13

We are a general audience website and do not direct any of our content specifically at children under the age of 13 years old. Users must be at least 18 years old to use the Platform and Services. We understand and are committed to respecting the sensitive nature of children's privacy online and we do not knowingly collect information online from children under 13. If you are a parent or guardian and you learn that your children have created an account or otherwise provided Company with Personal Information, please contact us. If Company becomes aware that Company has collected Personal Information from a child under age 13 without verification of parental consent, Company will take steps to remove that information from Company servers.

California Privacy Rights

Pursuant to Section 1798.83 of the California Civil Code, residents of California have the right to request from a business, with whom the California resident has an established business relationship, information with respect to the types of Personal Information the business shares with third parties for direct marketing purposes by such third party and the identities of the third parties with whom the business has shared such information during the immediately preceding calendar year.

To request a copy of the information disclosure provided by the Company pursuant to Section 1798.83 of the California Civil Code, please contact support@riedon.com.

European Union's General Data Protection Regulation

Residents of the European Union have the right under the GDPR to request from a business, with whom the European Union resident has an established business relationship, information with respect to the types of Personal Information the business collects and processes. Further, such residents of the European Union may also request a portable copy of such resident's Personal Information collected by the business and may also request changes to any incorrect Personal Information collected. Such residents may also restrict a business's processing activities and sharing of Personal Information with third-parties and may request that such resident's Personal Information be deleted altogether.

If you are a European Union resident, while we are not required to have a data protection officer, please contact support@riedon.com at any time if you wish to:

- Request a portable copy of your information from the Company;
- Request changes to incorrect information about you held by the Company;
- Change your permissions regarding the Company's use or sharing of your information; or
- Delete your information held by the Company.

Security of Your Personal Information

We use reasonable security measures, including but not limited to physical, electronic, and procedural safeguards, to protect the confidentiality of Personal Information under our control and appropriately limit access to Personal Information.

The Platform has security measures in place to prevent the loss, misuse, disclosure and alteration of the Personal Information that we obtain from you, but we make no assurances to you or to any third party about our ability to prevent any such loss or misuse arising out of any such loss, misuse, disclosure or alteration.

While we use the security measures described above along with others, we cannot ensure or warrant the security of any information you transmit to us by e-mail, and you do so at your own risk.

If we become aware of a security breach involving your Personal Information, we may need to notify you electronically of such breach, in addition to posting information about the breach on the Platform or Company website. By using the Platform and Services, you agree to receive such communications. Please contact us as support@riedon.com if you would like to withdraw your consent to receiving such communications or to request a free written notice of a security breach from the Company, upon providing us with a mailing address, as applicable.

Privacy Policy Changes

As we continue to improve the Platform and Services, products and the features we provide, this Policy is subject to change. We will post significant changes to this Policy here and/or other formats for you to review. If we change our information practices or this Policy in such a way that your Personal Information may be used or

shared in a manner not described in the Policy at the time you provided it, we will give you the opportunity to opt-out of having your Personal Information used or shared in that new manner.

How To Contact Us

If you have questions about our Privacy Policy, please contact us at:

Riedon, Inc. 300 Cypress Avenue Alhambra, CA 91081 <u>support@riedon.com</u> (626) 284-9901

Last updated: May 17, 2019